

FOR IMMEDIATE RELEASE

Ft. Morgan, Colorado October 9, 2015

Premier Oilfield Equipment (Premier) launches its new, advanced and industry first URBAN X[™] hydro and air excavator. Patent pending technology offers greater safety, efficiency and productivity in sensitive construction and underground utility applications.

Premier unveiled the new URBAN X last week with a special showing at the biennial Industrial Construction and Utility Equipment Expo (ICUEE) in Louisville, KY. Fully integrated with a Cat CT660 chassis, sold and serviced via the participating Cat Dealer Network, the URBAN X has raised the bar for non-destructive digging in city settings or otherwise tight working conditions.

At the heart of the URBAN X's digging efficiency is its patent pending process utilizing both air or water, or a combination of air and water, to quickly and safely excavate and locate underground utilities and other assets. At the same time, a robust 2400 cfm blower that rivals the suction power of far bigger units, removes debris as fast as it's excavated.

"The URBAN X is designed to easily maneuver in confined municipal locations or wherever movement might be more restricted," stated Premier's CEO Ian Dickinson. This very efficient digging machine is also designed for quieter operation and meets all weight regulations fully loaded when moving down the road."

Customer input played a huge role in the development of the URBAN X. Dickinson further stated "listening to expert excavation truck users led to the design and patent pending features of this machine."

In addition to its highly productive digging capability, the URBAN X provides expanded functionality including a self-contained power plant to support a variety of electrical, air and hydraulic tooling, including coring equipment. Water capacity of the URBAN X is 600 gallons with debris capacity of 6 yards.

"The inherent value and multiple capabilities of this machine are game changing, in addition to the bumper-to-bumper service and support offered by the participating CatDealer network," said Dickinson.

About Premier Oilfield Equipment Co.

Headquartered in Ft. Morgan, CO, Premier Oilfield Equipment Co. uses its state-of-the-art manufacturing facility and engineering center to design and build industry-leading hydrovac trucks, specialty tanks, trailers and oilfield production tanks. Its equipment can be found in critical construction, oil and gas, agriculture and food/beverage applications. Premier is a portfolio company of the Altira Group, LLC.. Learn more at www.poequip.com or email inquiries to UrbanX@poequip.com.